



**HERITAGE ENVELOPES LIMITED**

**ETHICAL TRADING POLICY**

4 May 2012

**Heritage Envelopes Ltd will aim to trade ethically. To implement this policy we will:**

- **Not take advantage of lower employment or manufacturing costs in developing countries;**
- **Adhere to any Government recognised trading sanctions;**
- **Not trade with those countries which our directors believe are violators of human rights;**
- **Refuse to work with any client or prospective client, that we have reason to consider exploits humans, animals or the environment unfairly.**

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**Mark Sears, CEO**